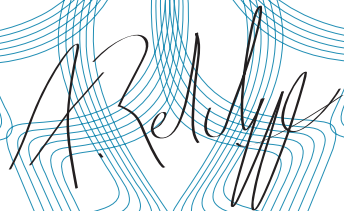


WORLD FINANCE

BANKING
AWARDS
2010

THIS IS TO CERTIFY THAT
BANIF BANCO
DE INVESTIMENTO
HAS BEEN AWARDED
EXCELLENCE IN STRUCTURED
FINANCE, PORTUGAL



EDITOR, HEAD OF PANEL
WORLD FINANCE